

Walker ChandioK & Co LLP

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Independent Auditor's Report on Consolidated Annual Financial Results of Jubilant Ingrevia Limited Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Ingrevia Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Jubilant Ingrevia Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associates for the year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 (as amended).
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial results of the associate as referred to in paragraph 12 below, the Statement:
 - (i) includes the annual financial results of the entities listed in **Annexure 1**;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates, for the year ended 31 March 2024.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

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Independent Auditor's Report on Consolidated Annual Financial Results of the Jubilant Ingrevia Limited Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group and its associates, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group including its associates in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations including SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 (as amended). The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors of the Companies included in the Group and its associates, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors/management of the companies included in the Group and of its associates, are responsible for assessing the ability of the Group and of its associates, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors/management are also responsible for overseeing the financial reporting process of the Companies included in the Group and of its associates.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Walker ChandioK & Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Jubilant Ingrevia Limited Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

8. As part of an audit in accordance with the Standards on Auditing specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of Board of Directors's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial information/financial statements of the entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



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Independent Auditor's Report on Consolidated Annual Financial Results of the Jubilant Ingrevia Limited Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Other Matters

12. The Statement also includes the Group's share of net profit after tax of ₹ 1.62 lakhs and total comprehensive income of ₹ 1.62 lakhs for the year ended 31 March 2024, in respect of an associate, whose annual financial results have not been audited by us. These annual financial results have been audited by other auditor whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the audit report of such other auditor and the procedures performed by us as stated in paragraph 11 above.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2024, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013

Madhu Sudan

Madhu Sudan Malpani

Partner

Membership No. : 517440



UDIN: 24517440BKGTZK2103

Place: Noida

Date: 14 May 2024

Walker ChandioK &Co LLP

Independent Auditor's Report on Consolidated Annual Financial Results of the Jubilant Ingrevia Limited Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

S. No.	Name	Relationship with the Holding Company
1	Jubilant Infrastructure Limited	Subsidiary
2	Jubilant Agro Sciences Limited	Subsidiary
3	Jubilant Life Sciences (USA) Inc.	Subsidiary
4	Jubilant Life Sciences NV	Subsidiary
5	Jubilant Life Sciences International Pte. Limited	Subsidiary
6	Jubilant Life Sciences (Shanghai) Limited	Subsidiary
7	Jubilant Ingrevia Employee Welfare Trust	Subsidiary
8	Mister Veg Foods Private Limited	Associate
9	AMP Energy Green Fifteen Private Limited	Associate



Jubilant Ingrevia Limited

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Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31 March 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March	31 December	31 March	31 March	31 March
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		2024	2023	2023	2024	2023
1	Revenue from operations					
	a) Sales/Income from operations	106024	96045	112948	410045	474048
	b) Other operating income	1420	595	1550	3535	3221
	Total revenue from operations	107444	96640	114498	413580	477269
2	Other income	950	878	900	3530	3337
3	Total income (1+2)	108394	97518	115398	417110	480606
4	Expenses					
	a) Cost of materials consumed	48762	50113	54486	204034	254776
	b) Purchases of stock-in-trade	1339	1437	5447	4910	16155
	c) Changes in inventories of finished goods, stock-in-trade and work-in progress	9492	(1067)	4855	5314	(12774)
	d) Employee benefits expense	8594	10112	8602	38395	34348
	e) Finance costs	1362	1506	570	5266	2158
	f) Depreciation and amortisation expense	3572	3424	2984	13617	12218
	g) Other expenses:					
	- Power and fuel expense	11758	11104	15030	52115	70911
	- Others	18375	15384	15873	66700	59139
	Total expenses	103254	92013	107847	390351	436931
5	Profit before share of profit/(loss) of an associate (3-4)	5140	5505	7551	26759	43675
6	Share of profit/(loss) of an associate	(5)	3	1	2	(4)
7	Profit before tax (5+6)	5135	5508	7552	26761	43671
8	Tax expense					
	- Current tax	2233	1188	1150	6362	7023
	- Deferred tax charge	(23)	464	1171	2110	5898
9	Net profit for the period/year (7-8)	2925	3856	5231	18289	30750
10	Other comprehensive income (OCI)					
	i) a) Items that will not be reclassified to profit or loss	539	(132)	67	310	(166)
	b) Income tax relating to items that will not be reclassified to profit or loss	(115)	40	(43)	(10)	27
	ii) a) Items that will be reclassified to profit or loss	(192)	328	371	10	323
	b) Income tax relating to items that will be reclassified to profit or loss	99	(159)	(85)	41	56
11	Total comprehensive Income for the period/year (9+10)	3256	3933	5541	18640	30990
	Net profit attributable to:					
	Owners of the Company	2925	3856	5231	18289	30750
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income attributable to:					
	Owners of the Company	331	77	310	351	240
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income attributable to:					
	Owners of the Company	3256	3933	5541	18640	30990
	Non-controlling interests	-	-	-	-	-
12	Earnings per share of ₹ 1 each (not annualised for the quarters)					
	Basic (₹)	1.85	2.44	3.29	11.56	19.34
	Diluted (₹)	1.85	2.43	3.29	11.55	19.33
13	Paid-up equity share capital (face value per share ₹ 1)	1580	1580	1590	1580	1590
14	Reserves excluding revaluation reserves (other equity)				272167	265033
	See accompanying notes to the Consolidated Audited Financial Results					



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Jubilant Ingrevia Limited

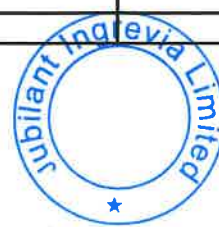
Statement of Consolidated Audited Assets and Liabilities

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31 March	31 March
		(Audited)	(Audited)
		2024	2023
A	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	247772	178780
	Capital work-in-progress	33067	52493
	Intangible assets	1975	1420
	Intangible assets under development	68	-
	Right of use assets	4124	4417
	Investments accounted for using the equity method	515	506
	Financial assets		
	Investments	1035	318
	Loans	44	44
	Other financial assets	1490	379
	Deferred tax assets (net)	1272	989
	Income-tax assets (net)	611	547
	Other non-current assets	3226	4195
	Total non-current assets	295199	244088
2.	Current assets		
	Inventories	94130	103511
	Financial assets		
	Trade receivables	57197	51089
	Cash and cash equivalents	7878	7273
	Other bank balances	81	1186
	Loans	43	53
	Other financial assets	3608	2296
	Income tax assets (net)	454	114
	Other current assets	14599	16278
	Total current assets	177990	181800
	Total assets	473189	425888
B	EQUITY AND LIABILITIES		
1.	Equity		
	Equity share capital	1580	1590
	Other equity	272167	265033
	Total equity attributable to equity shareholders	273747	266623
2.	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	42557	15000
	Lease liabilities	438	699
	Provisions	6481	6613
	Deferred tax liabilities (net)	21358	18995
	Total non-current liabilities	70834	41307
	Current liabilities		
	Financial liabilities		
	Borrowings	30743	24673
	Lease liabilities	287	303
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	1959	2264
	Total outstanding dues of creditors other than micro enterprises and small enterprises	74708	77848
	Other financial liabilities	14451	8810
	Other current liabilities	2342	1904
	Provisions	1820	2025
	Current tax liabilities (net)	2298	131
	Total current liabilities	128608	117958
	Total equity and liabilities	473189	425888



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Jubilant Ingrevia Limited
Note1: Statement of Consolidated Audited Cash Flows

(₹ in Lakhs)

Particulars	Year Ended	
	31 March	31 March
	(Audited)	(Audited)
	2024	2023
A. Cash flows from operating activities		
Profit before tax	26761	43671
Adjustments:		
Depreciation and amortisation expenses	13617	12218
Loss on sale, disposal, discard of property, plant and equipment (net)	635	142
Finance costs	5266	2158
Share-based payment expense	672	269
Unrealised foreign exchange loss (net)	63	122
Interest income	(101)	(124)
Profit on sale of Investments	-	(10)
Share of (profit)/loss of an associate	(2)	4
Allowance for expected credit loss	100	49
	20250	14828
Operating cash flows before working capital changes	47011	58499
Decrease in loans and other financial and non-financial assets	708	4447
(Increase)/decrease in trade receivables	(6209)	6953
Decrease/(increase) in inventories	9303	(12584)
Increase/(decrease) in other financial liabilities, other current liabilities and provisions	230	(3665)
(Decrease)/increase in trade payables	(3445)	334
Cash generated from operations	47598	53984
Income tax paid (net of refund)	(4600)	(7738)
Net cash generated from operating activities	42998	46246
B. Cash flows from investing activities		
Purchase of property, plant and equipment, other intangible assets (including capital work-in-progress, intangible assets under development, capital creditors and capital advances)	(56837)	(48139)
Proceeds from sale of property, plant and equipment	222	321
Investment in associate	-	(212)
Investment in equity instruments	(268)	-
Movement in current investments (net)	-	10
Movement in other bank balances (net)	(67)	720
Interest received	72	111
Net cash used in investing activities	(56878)	(47189)
C. Cash flows from financing activities		
Acquisition of treasury shares by employee welfare trust	(4289)	-
Proceeds from issue of shares by trust on exercise of stock options	-*	-
Proceeds from long-term borrowings	30000	15000
Proceeds from short-term borrowings (net)	3627	11766
Repayment of long-term borrowings	-	(10000)
Payment of principal balances of lease liabilities	(274)	(275)
Dividend paid	(7862)	(7931)
Finance costs paid (including interest on lease liabilities)	(6789)	(4400)
Net cash generated from financing activities	14413	4160
D. Effect of exchange rate changes	72	295
Net increase in cash and cash equivalents (A+B+C+D)	605	3512
Add: cash and cash equivalents at the beginning of the year	7273	3761
Cash and cash equivalents at the end of the year	7878	7273

* Rounded off



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Jubilant Ingrevia Limited

Note 2: Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended 31 March 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March	31 December	31 March	31 March	31 March
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		2024	2023	2023	2024	2023
1	Segment revenue					
	a. Speciality Chemicals	53265	40427	51427	184905	198118
	b. Nutrition & Health Solutions	16461	15122	15523	68011	55117
	c. Chemical Intermediates	44050	46829	52418	189704	246602
	Total	113776	102378	119368	442620	499837
	Less : Inter segment revenue	6332	5738	4870	29040	22568
	Total revenue from operations	107444	96640	114498	413580	477269
	a. Speciality Chemicals	47527	36478	46801	158554	179836
	b. Nutrition & Health Solutions	16450	15122	15523	68000	55117
	c. Chemical Intermediates	43467	45040	52174	187026	242316
	Total	107444	96640	114498	413580	477269
2	Segment results (profit before tax and interest)					
	a. Speciality Chemicals	4535	3486	3804	16838	21519
	b. Nutrition & Health Solutions	566	1409	158	4862	3264
	c. Chemical Intermediates	3197	3774	4987	15876	24366
	Total	8298	8669	8949	37576	49149
	Less: i. Interest (finance costs)	1362	1506	570	5266	2158
	ii. Un-allocable expenditure (net of un-allocable income)	1801	1655	827	5549	3320
	Profit before tax	5135	5508	7552	26761	43671
3	Segment assets					
	a. Speciality Chemicals	267095	254251	230381	267095	230381
	b. Nutrition & Health Solutions	51829	49961	44553	51829	44553
	c. Chemical Intermediates	138551	133874	137256	138551	137256
	d. Unallocable corporate assets	15714	12667	13698	15714	13698
	Total segment assets	473189	450753	425888	473189	425888
4	Segment liabilities					
	a. Speciality Chemicals	40988	28194	52460	40988	52460
	b. Nutrition & Health Solutions	12320	9778	8108	12320	8108
	c. Chemical Intermediates	48640	47281	39806	48640	39806
	d. Unallocable corporate liabilities	97494	91321	58891	97494	58891
	Total segment liabilities	199442	176574	159265	199442	159265



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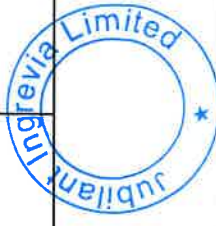
Note 3: Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
(Consolidated)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 March (Audited) 2024	31 December (Unaudited) 2023	31 March (Audited) 2023	31 March (Audited) 2024	31 March (Audited) 2023
1	Debt service coverage ratio (in times)# Definition: EBITDA/(finance costs + scheduled principal repayments (excluding prepayments) during the period for long-term debts) {EBITDA: Profit before tax + depreciation and amortisation expense + finance costs}	7.39	6.93	19.50	8.67	26.90
2	Interest service coverage ratio (in times) Definition: EBITDA/finance costs	7.39	6.93	19.50	8.67	26.90
3	Bad debts to account receivable ratio (%)# Definition: Bad debts/average of opening and closing trade receivables {Bad debts: Impairment balance as per statements of profit and loss}	0.15%	0.27%	0.05%	0.43%	0.09%
4	Debtors turnover (in times)# Definition: Revenue from operations/average of opening and closing trade receivables	2.13	2.17	2.20	7.64	8.74
5	Inventory turnover (in times)# Definition: Cost of goods sold/average of opening and closing inventories	0.59	0.49	0.62	2.17	2.65
6	Operating margin (%) Definition: Operating profit/revenue from operations {Operating profit: Revenue from operations - cost of goods sold - employee benefits expense - depreciation and amortisation expense - other expenses}	5.17%	6.35%	6.31%	6.89%	8.90%
7	Net profit margin (%) Definition: Net profit/total income	2.70%	3.95%	4.53%	4.38%	6.40%
8	Net worth (in ₹ Lakhs) {Net worth: Equity share capital + other equity}	273747	274179	266623	273747	266623
9	Debt equity ratio (in times) Definition: Net debts/net worth {Net debts: Long term borrowings (gross of transaction costs) + short term borrowings - cash and cash equivalents - other bank balances}	0.24	0.23	0.12	0.24	0.12
10	Current ratio (in times) Definition: Current assets/current liabilities	1.38	1.43	1.54	1.38	1.54
11	Long term debt to working capital (in times) Definition: Long term debt/working capital {Long term debt: Long term borrowings (gross of transaction costs)}	0.91	0.59	0.23	0.91	0.23
12	Current liability ratio (in times) Definition: Current liabilities/total liabilities {working capital: Current assets - current liabilities}	0.64	0.67	0.74	0.64	0.74
13	Total debts to total assets (in times) Definition: Total debts/total assets {Total debts: Long term borrowings (gross of transaction costs + short term borrowings)}	0.15	0.15	0.09	0.15	0.09

not annualised for the quarters



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Notes to consolidated audited financial results (cont'd):

4. The Board of Directors at their meeting held on 14 May 2024 have recommended a final dividend of ₹ 2.5 per equity share of (₹ 1 each) amounting to ₹ 3982 Lakhs for the year ended 31 March 2024 subject to approval in Annual General Meeting. During the year ended 31 March 2024, the Company has already declared an interim dividend of ₹ 2.5 per equity share (of ₹ 1 each) and hence, the total dividend for the year ended 31 March 2024 is amounting to be ₹ 7964 Lakhs i.e. ₹ 5 per equity share (of ₹ 1 each).
5. During the quarter ended 31 March 2024, the Company has opted for new tax regime effective financial year 2023-24 onwards whereby, the applicable statutory income tax rate will be 25.17% as against the statutory income tax rate of 34.944% in the old tax regime in the prior years. Consequently, the tax expense for the quarter and year ended 31 March 2024 includes onetime transitional write-off of brought forward minimum alternate tax credit amounting to ₹ 1256 Lakhs.
6. During the quarter ended 31 March 2024, the Company has partnered with O2 Renewable Energy XVIII Private Limited, a group company of O2 Power SG PTE. LTD, Singapore), a leading renewable energy developer towards establishing renewable energy power generation through solar and wind sources. It aims to access renewable energy through a captive arrangement, fulfilling the Company's power requirements and meeting its increasing demand through green energy.
7. The Company does not have any outstanding commercial papers as at 31 March 2024. Subsequent to the quarter ended 31 March 2024, the Company has issued unsecured listed commercial papers (CPs) of ₹ 20000 lakhs which are listed on the National Stock Exchange of India. Details of CPs are as follows

ISIN No.	Issue date	Due date of repayment	Redemption amount
INE0BY014250	16 April 2024	16 May 2024	₹ 10000 lakhs
INE0BY014268	25 April 2024	25 June 2024	₹ 10000 lakhs

8. The figures for the quarter ended 31 March 2024 and quarter ended 31 March 2023, as reported in the consolidated financial results, are the balancing figures between the audited figures for the year ended 31 March 2024 and 31 March 2023 and the published year to date figures for 31 December 2023 and 31 December 2022, which were subjected to limited review by the statutory auditors.
9. Previous periods figures have been regrouped/reclassified to conform to the current period/year classification.
10. The above consolidated audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 May 2024. The audit report of the Statutory Auditors is being filed with the BSE Limited and The National Stock Exchange of India Limited. For more details on consolidated financial results, visit Investors section of our website at www.jubilantingrevia.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.

Place : Noida
Date : 14 May 2024

For Jubilant Ingrevia Limited


Deepak Jain
CEO & Managing Director



**SIGNED FOR
IDENTIFICATION
PURPOSES**

