

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Jubilant Ingrevia Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of Jubilant Ingrevia Limited ('the Company') for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 (as amended).
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52(4) of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandio & Co LLP

Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52(4) of the Listing Regulations including SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated 10 August 2021 (as amended). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and



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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Walker Chandiok & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013


Ashish Gupta

Partner

Membership No. 504662



UDIN: 23504662BGWGED4999

Place: Noida

Date: 16 May 2023

Jubilant Ingrevia Limited

Regd. Office: Bhartiagram, Gajraula, Distt. Amroha-244 223 (U.P.)

CIN:L24299UP2019PLC122657

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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 March 2023

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|---------------|---------------|---------------|---------------|---------------|
| | | 31 March | 31 December | 31 March | 31 March | 31 March |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | 2023 | 2022 | 2022 | 2023 | 2022 |
| 1 | Revenue from operations | | | | | |
| | a) Sales/Income from operations | 104653 | 108484 | 124769 | 452839 | 483121 |
| | b) Other operating income | 1448 | 567 | 1419 | 3118 | 2921 |
| | Total revenue from operations | 106101 | 109051 | 126188 | 455957 | 486042 |
| 2 | Other income | 836 | 643 | 664 | 3103 | 2882 |
| 3 | Total income (1+2) | 106937 | 109694 | 126852 | 459060 | 488924 |
| 4 | Expenses | | | | | |
| | a) Cost of materials consumed | 54458 | 61752 | 71706 | 254776 | 284389 |
| | b) Purchases of stock-in-trade | 3806 | 2448 | 2902 | 11343 | 11455 |
| | c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | 2097 | (5505) | 1706 | (12437) | (9089) |
| | d) Employee benefits expense | 7626 | 7286 | 7401 | 30588 | 29241 |
| | e) Finance costs | 983 | 1119 | 989 | 3824 | 4624 |
| | f) Depreciation and amortisation expense | 2923 | 2938 | 3033 | 11974 | 12013 |
| | g) Other expenses: | | | | | |
| | - Power and fuel expense | 15300 | 18192 | 14778 | 71988 | 47268 |
| | - Others | 14099 | 12007 | 12122 | 50246 | 41476 |
| | Total expenses | 101292 | 100237 | 114637 | 422302 | 421377 |
| 5 | Profit before tax (3-4) | 5645 | 9457 | 12215 | 36758 | 67547 |
| 6 | Tax expense | | | | | |
| | - Current tax | 1002 | 977 | 2161 | 6405 | 11749 |
| | - Deferred tax charge | 776 | 1686 | 2606 | 5012 | 10573 |
| 7 | Net profit for the period/year (5-6) | 3867 | 6794 | 7448 | 25341 | 45225 |
| 8 | Other comprehensive income (OCI) | | | | | |
| | i) a) Items that will not be reclassified to profit or loss | 57 | (67) | 197 | (144) | (171) |
| | b) Income tax relating to items that will not be reclassified to profit or loss | (20) | 23 | (69) | 50 | 60 |
| | ii) a) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | b) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| 9 | Total comprehensive income for the period/year (7+8) | 3904 | 6750 | 7576 | 25247 | 45114 |
| 10 | Earnings per share of ₹ 1 each (not annualised for the quarters) | | | | | |
| | Basic (₹) | 2.43 | 4.26 | 4.67 | 15.91 | 28.39 |
| | Diluted (₹) | 2.43 | 4.26 | 4.67 | 15.91 | 28.39 |
| 11 | Paid-up equity share capital (face value per share ₹ 1) | 1593 | 1593 | 1593 | 1593 | 1593 |
| 12 | Reserves excluding revaluation reserves (other equity) | | | | 214264 | 196712 |
| | See accompanying notes to the Standalone Audited Financial Results | | | | | |



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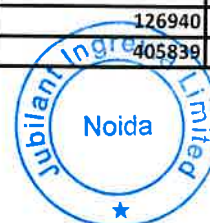
Jubilant Ingrevia Limited
Statement of Standalone Audited Assets and Liabilities

(₹ in Lakhs)

| Sr. No. | Particulars | As at | As at |
|----------|--|---------------|---------------|
| | | 31 March | 31 March |
| | | (Audited) | (Audited) |
| | | 2023 | 2022 |
| A | ASSETS | | |
| 1. | Non-current assets | | |
| | Property, plant and equipment | 169837 | 165235 |
| | Capital work-in-progress | 47652 | 16171 |
| | Intangible assets | 796 | 294 |
| | Intangible assets under development | - | 496 |
| | Right of use assets | 6910 | 7229 |
| | Financial assets | | |
| | Investments in subsidiaries and associates | 17189 | 13919 |
| | Loans | 44 | 50 |
| | Other financial assets | 184 | 1003 |
| | Income-tax assets (net) | 214 | 89 |
| | Other non-current assets | 3295 | 2238 |
| | Total non-current assets | 246121 | 206724 |
| 2. | Current assets | | |
| | Inventories | 88027 | 76262 |
| | Financial assets | | |
| | Trade receivables | 49692 | 58508 |
| | Cash and cash equivalents | 2466 | 2150 |
| | Other bank balances | 1186 | 292 |
| | Loans | 48 | 41 |
| | Other financial assets | 2316 | 6311 |
| | Other current assets | 15983 | 14925 |
| | Total current assets | 159718 | 158489 |
| | Total assets | 405839 | 365213 |
| B | EQUITY AND LIABILITIES | | |
| 1. | Equity | | |
| | Equity share capital | 1593 | 1593 |
| | Other equity | 214264 | 196712 |
| | Total equity | 215857 | 198305 |
| 2. | Liabilities | | |
| | Non-current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 33725 | 29568 |
| | Lease liabilities | 4034 | 4087 |
| | Provisions | 6288 | 6495 |
| | Deferred tax liabilities (net) | 18995 | 13661 |
| | Total non-current liabilities | 63042 | 53811 |
| | Current liabilities | | |
| | Financial liabilities | | |
| | Borrowings | 26347 | 12906 |
| | Lease liabilities | 367 | 296 |
| | Trade payables | | |
| | Total outstanding dues of micro enterprises and small enterprises | 2201 | 2046 |
| | Total outstanding dues of creditors other than micro enterprises and small enterprises | 78805 | 77420 |
| | Other financial liabilities | 7552 | 7574 |
| | Other current liabilities | 9685 | 10559 |
| | Provisions | 1983 | 1660 |
| | Current tax liabilities (net) | - | 636 |
| | Total current liabilities | 126940 | 113097 |
| | Total equity and liabilities | 405839 | 365213 |



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Jubilant Ingrevia Limited
Note 1: Statement of Standalone Audited Cash Flows

(₹ in lakhs)

| Particulars | Year Ended | |
|--|----------------|----------------|
| | 31 March | 31 March |
| | (Audited) | (Audited) |
| | 2023 | 2022 |
| A. Cash flows from operating activities | | |
| Profit before tax | 36758 | 67547 |
| Adjustments: | | |
| Depreciation and amortisation expense | 11974 | 12013 |
| Loss on sale/disposal/discard of property, plant and equipment (net) | 141 | 823 |
| Finance costs | 3824 | 4624 |
| Share based payment expense | 269 | 145 |
| Unrealised foreign exchange loss (net) | (171) | 268 |
| Interest income | (115) | (115) |
| Profit on sale of investments | (10) | - |
| Allowance for expected credit loss | 49 | 117 |
| | 15961 | 17875 |
| Operating cash flows before working capital changes | 52719 | 85422 |
| Decrease/(increase) in trade receivables, loans, other financial assets and other assets | 12422 | (10952) |
| Increase in inventories | (11765) | (24200) |
| (Decrease)/increase in trade payables, other financial liabilities, other current liabilities and provisions | (1645) | 19522 |
| Cash generated from operations | 51731 | 69792 |
| Income-tax paid (net of refund) | (7167) | (11112) |
| Net cash generated from operating activities | 44564 | 58680 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment and intangible assets (including capital work-in-progress, intangible assets under development, capital creditors and capital advances) | (44604) | (22463) |
| Proceeds from sale of property, plant and equipment | 311 | 258 |
| Investments in subsidiaries and associates | (3263) | (934) |
| Movement in current investments (net) | 10 | - |
| Movement in other bank balances (net) | (80) | 936 |
| Interest received | 98 | 127 |
| Net cash used in investing activities | (47528) | (22076) |
| C. Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 15000 | - |
| Proceeds from long-term borrowings taken from subsidiary | 800 | 2300 |
| Proceeds from short-term borrowings (net) | 11766 | 12906 |
| Repayment of long-term borrowings | (10000) | (44781) |
| Payment of principal balances of lease liabilities | (328) | (292) |
| Repayment of long-term borrowings to subsidiary | - | (1800) |
| Dividend paid | (7947) | (4524) |
| Finance costs paid (including interest on lease liabilities) | (6011) | (4832) |
| Net cash generated from/(used in) financing activities | 3280 | (41023) |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | 316 | (4419) |
| Add: cash and cash equivalents at the beginning of the year | 2150 | 6569 |
| Cash and cash equivalents at the end of the year | 2466 | 2150 |



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Jubilant Ingrevia Limited

Note 2: Standalone Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31 March 2023

(₹ in Lakhs)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|---------------|---------------|---------------|---------------|---------------|
| | | 31 March | 31 December | 31 March | 31 March | 31 March |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | 2023 | 2022 | 2022 | 2023 | 2022 |
| 1 | Segment revenue | | | | | |
| | a. Speciality Chemicals | 50425 | 48883 | 50131 | 195947 | 168533 |
| | b. Nutrition & Health Solutions | 12921 | 10131 | 19020 | 52328 | 74342 |
| | c. Chemical Intermediates | 47625 | 53543 | 67599 | 230250 | 290734 |
| | Total | 110971 | 112557 | 136750 | 478525 | 533609 |
| | Less : Inter segment revenue | 4870 | 3506 | 10562 | 22568 | 47567 |
| | Total revenue from operations | 106101 | 109051 | 126188 | 455957 | 486042 |
| | a. Speciality Chemicals | 45799 | 46136 | 43524 | 177665 | 135373 |
| | b. Nutrition & Health Solutions | 12921 | 10131 | 19020 | 52328 | 74342 |
| | c. Chemical Intermediates | 47381 | 52784 | 63644 | 225964 | 276327 |
| | Total | 106101 | 109051 | 126188 | 455957 | 486042 |
| 2 | Segment results (profit before tax and interest from each segment) | | | | | |
| | a. Speciality Chemicals | 3719 | 5996 | 6893 | 20260 | 24359 |
| | b. Nutrition & Health Solutions | (518) | 43 | 4162 | 2240 | 13512 |
| | c. Chemical Intermediates | 4289 | 5406 | 3119 | 21408 | 37402 |
| | Total | 7490 | 11445 | 14174 | 43908 | 75273 |
| | Less: i. Interest (finance costs) | 983 | 1119 | 989 | 3824 | 4624 |
| | ii. Un-allocable expenditure (net of un-allocable income) | 862 | 869 | 970 | 3326 | 3102 |
| | Profit before tax | 5645 | 9457 | 12215 | 36758 | 67547 |
| 3 | Segment assets | | | | | |
| | a. Speciality Chemicals | 220128 | 219891 | 179382 | 220128 | 179382 |
| | b. Nutrition & Health Solutions | 34954 | 36167 | 41543 | 34954 | 41543 |
| | c. Chemical Intermediates | 126805 | 120704 | 123609 | 126805 | 123609 |
| | d. Unallocable corporate assets | 23952 | 21337 | 20679 | 23952 | 20679 |
| | Total segment assets | 405839 | 398099 | 365213 | 405839 | 365213 |
| 4 | Segment liabilities | | | | | |
| | a. Speciality Chemicals | 52143 | 41918 | 40654 | 52143 | 40654 |
| | b. Nutrition & Health Solutions | 12635 | 11342 | 19536 | 12635 | 19536 |
| | c. Chemical Intermediates | 45559 | 48731 | 48792 | 45559 | 48792 |
| | d. Unallocable corporate liabilities | 79645 | 80255 | 57926 | 79645 | 57926 |
| | Total segment liabilities | 189982 | 182246 | 166908 | 189982 | 166908 |



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Note 3: Additional disclosure as per Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Standalone)

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|---------------|-------------|-----------|------------|-----------|
| | | 31 March | 31 December | 31 March | 31 March | 31 March |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| | | 2023 | 2022 | 2022 | 2023 | 2022 |
| 1 | Debt service coverage ratio (in times)# Definition: EBITDA/(finance costs + scheduled principal repayments (excluding prepayments) during the period for long-term debts) (EBITDA: Profit before tax + depreciation and amortisation expense + finance costs) | 9.72 | 12.07 | 16.41 | 13.74 | 6.15 |
| 2 | Interest service coverage ratio (in times) Definition: EBITDA/finance costs | 9.72 | 12.07 | 16.41 | 13.74 | 18.20 |
| 3 | Bad debts to account receivable ratio (%)# Definition: Bad debts/average of opening and closing trade receivables (Bad debts: Impairment balance as per statements of profit and loss) | 0.05% | - | - | 0.09% | 0.25% |
| 4 | Debtors turnover (in times)# Definition: Revenue from operations/average of opening and closing trade receivables | 2.05 | 1.98 | 2.13 | 8.43 | 9.12 |
| 5 | Inventory turnover (in times)# Definition: Cost of goods sold/average of opening and closing inventories | 0.69 | 0.68 | 1.01 | 3.09 | 4.47 |
| 6 | Operating margin (%) Definition: Operating profit/revenue from operations (Operating profit: Revenue from operations - cost of goods sold - employee benefits expense - depreciation and amortisation expense - other expenses) (Cost of goods sold: Cost of materials consumed + purchases of stock-in-trade + changes in inventories of finished goods, stock-in-trade and work-in-progress) | 5.46% | 9.11% | 9.94% | 8.22% | 14.26% |
| 7 | Net profit margin (%) Definition: Net profit/total income | 3.62% | 6.19% | 5.87% | 5.52% | 9.25% |
| 8 | Paid-up debt capital (In ₹ Lakhs) Definition: Secured Rated Listed Redeemable Non-Convertible Debentures (Gross of debt initiation cost) | - | - | 10000 | - | 10000 |
| 9 | Net worth (In ₹ Lakhs) (Net worth: Equity share capital + other equity) | 215857 | 215853 | 198305 | 215857 | 198305 |
| 10 | Debt equity ratio (in times) Definition: Net debts/net worth (Net debts: Long term borrowings (gross of transaction costs) + short term borrowings - cash and cash equivalents - other bank balances) | 0.26 | 0.28 | 0.20 | 0.26 | 0.20 |
| 11 | Current ratio (in times) Definition: Current assets/current liabilities | 1.26 | 1.19 | 1.40 | 1.26 | 1.40 |
| 12 | Long term debt to working capital (in times) Definition: Long term debt/working capital (Long term debt: Long term borrowings (gross of transaction costs) (working capital: Current assets - current liabilities) | 1.03 | 0.60 | 0.65 | 1.03 | 0.65 |
| 13 | Current liability ratio (in times) Definition: Current liabilities/total liabilities | 0.67 | 0.76 | 0.68 | 0.67 | 0.68 |
| 14 | Total debts to total assets (in times) Definition: Total debts/total assets (Total debts: Long term borrowings (gross of transaction costs) + short term borrowings) | 0.15 | 0.16 | 0.12 | 0.15 | 0.12 |

not annualised for the quarters



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4. The Board of Directors at their meeting held on 16 May 2023 have recommended a final dividend of ₹ 2.5 per equity share of (₹ 1 each) amounting to ₹ 3982 Lakhs for the year ended 31 March 2023 subject to approval in Annual General Meeting. During the year ended 31 March 2023, the Company has already declared an interim dividend of ₹ 2.5 per equity share (of ₹ 1 each) and hence, the total dividend for the year ended 31 March 2023 is amounting to be ₹ 7964 Lakhs i.e. ₹ 5 per equity share (of ₹ 1 each).
5. During the quarter ended 31 March 2023, the Company has further invested an amount of ₹ 1800 lakhs in 0.50% optionally convertible debenture issued by its wholly owned subsidiary Jubilant Agro Sciences Limited (formerly known as Jubilant Crop Protection Limited).
6. During the quarter ended 31 March 2023, the Company has made further investment of ₹ 212.50 lakhs by subscribing to 3473 equity shares on Right issue basis of Mister Veg Foods Private Limited ("MVFPPL"), an associate entity. After conversion of 2656 preference shares of ₹ 10 each into 2656 Equity shares of Rs ₹ 10 each, the Company holds 37.98 % paid up equity shares of MVFPPL.
7. The Company is a "Large Corporate" as per criteria under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November 2018. Necessary disclosure has been made to the stock exchanges, where securities of the Company are listed in this regard.
8. The Company does not have any outstanding commercial papers as at 31 March 2023. Subsequent to the quarter-end, the Company has issued unsecured listed commercial papers (CPs) of Rs. 10000 lakhs which are listed on the National Stock Exchange of India. Details of CPs are as follows

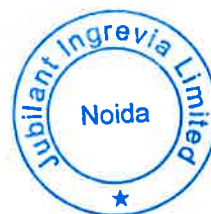
| ISIN No. | Issue date | Due date of repayment | Redemption amount |
|--------------|---------------|-----------------------|-------------------|
| INEOBY014136 | 20 April 2023 | 29 June 2023 | ₹ 5000 lakhs |
| INEOBY014151 | 3 May 2023 | 26 June 2023 | ₹ 5000 lakhs |

9. Subsequent to quarter ended 31 March 2023, the Company has commissioned new 'Acetic Anhydride' plant at Bharuch, Gujarat.
10. The figures for the quarter ended 31 March 2023 and quarter ended 31 March 2022, as reported in the standalone financial results, are the balancing figures between the audited figures for the year ended 31 March 2023 and 31 March 2022 and the published year to date figures for 31 December 2022 and 31 December 2021, which were subjected to limited review by the statutory auditors.
11. Previous periods/year figures have been regrouped/reclassified to conform to the current period/year classification.
12. The above standalone audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 16 May 2023. The audit report of the Statutory Auditors is being filed with the BSE Limited and the National Stock Exchange of India Limited. For more details on standalone audited results, visit Investors section of our website at www.jubilantingrevia.com and Financial Results at Corporates section of www.nseindia.com and www.bseindia.com.

Place : Noida
Date : 16 May 2023



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For Jubilant Ingrevia Limited

Rajesh Kumar Srivastava
CEO & Managing Director