

January 25, 2024

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Scrip Code: 543271

Trading Symbol: JUBLINGREA

Dear Sirs,

Sub: Intimation under regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform that, Jubilant Infrastructure Limited (“JIL”), wholly owned subsidiary of the Company has purchased 6.67% equity Share in Forum I Aviation Private Limited (‘FAPL’) from MAX ATEEV Limited.

Post-acquisition, JIL holds 9.12% equity shares in FAPL.

The details required under Regulation 30 read with Part A of Schedule III of the Listing Regulations and SEBI circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure-A’

This is for your information and record.

Thanking you,

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary



Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Forum I Aviation Private Limited ('FAPL') FAPL was incorporated on December 28, 2004 and is engaged in business of operating Aircrafts on Charter basis under the Non-scheduled Airlines. Total Revenue of FAPL during FY 22-23 was Rs 2157.95 lac.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	Non-scheduled Air transport
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The purpose of making further investment by Jubilant Infrastructure Limited ('JIL'), a wholly owned subsidiary company of Jubilant Ingrevia Limited, in FAPL is to meet business requirements
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	Expected to be completed within this financial year.

Sr. No.	Particulars	Details
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 10.74 per share
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	At present JIL holds 2.45% equity shares in FAPL. JIL has further acquired 6.67% equity Share in FAPL by way of transfer of shares by one of the existing shareholders of the FAPL. Post-acquisition, JIL holds 9.12% equity shares in FAPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	FAPL was incorporated on December 28, 2004 and is engaged in business of operating Aircrafts on Charter basis under the Non-scheduled Airlines Permit issued to it by the Ministry of Civil Aviation, India Total Revenue of FAPL during last 3 financial years is: FY 22-23 : Rs 2157.95 lakhs FY 21-22 : Rs 2099.24 lakhs FY 20-21 : Rs 2170.17 lakhs

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

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