



March 7, 2024

BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code: 543271

SYMBOL: JUBLINGREA

Dear Madam/Sir,

Re.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to intimate you that the Finance Committee of Jubilant Ingrevia Limited (the 'Company'), has approved the proposal for investment and also entering into a Power Purchase Agreement and Security Subscription and Shareholders Agreement on 07.03.2024 with O2 Renewable Energy XVIII Private Limited, a wholly-owned subsidiary of TEQ Green Power XI Private Limited, which is a wholly-owned subsidiary of O2 Power SG Pte. Limited, Singapore for acquisition of upto 28% stake for purchase of renewable energy power ('Electricity') generated from the Captive Generating Plant ('CGP').

The aforesaid matter was approved by the Finance Committee of the Company at its meeting held today i.e. 07.03.2024 that started at 12:30 am and concluded at 1:00 p.m.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure-A**.

Date and time of occurrence of event is 07.03.2024 at 1:00 p.m.

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OUR VALUES



Jubilant Ingrevia Limited

1-A, Sector 16-A,
Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657



The above mentioned document will be simultaneously posted on the Company's website at www.jubilantingrevia.com.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

Encl.: As above

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Annexure-A

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>O2 RENEWABLE ENERGY XVIII PRIVATE LIMITED an existing company within the meaning of the Companies Act, 2013, bearing CIN U35105DL2023PTC417515, and having its registered office at 208, Square One Mall, 2nd Floor District Centre, Saket (South Delhi), South Delhi, New Delhi, Delhi, India, 110017 ('O2 Renewable'). O2 Renewable is a wholly-owned subsidiary of TEQ GREEN POWER XI PRIVATE LIMITED, an existing company within the meaning of the Companies Act 2013 bearing CIN: U40100DL2021FTC382570, having its registered office at : 2nd Floor, Square One Mall, Saket Business District, Court Chowk, Pushp Vihar, New Delhi – 110017 ('TEQ Green') which is a wholly-owned subsidiary of O2 POWER SG PTE LTD, a company incorporated under the laws of Singapore, bearing UEN. No. 201939995W and having its registered office at 12 Marina View #11-01 Asia Square Tower 2 Singapore (018961) ('O2 Power Singapore').</p> <p>O2 Renewable is engaged in the business of developing, constructing, operating and maintaining a Captive Generating Plant.</p> <p>Turnover- Nil, since O2 Renewable is a newly incorporated Company.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>The Acquisition does not fall within the Related Party Transaction. Promoter/promoter group/ group companies have no interest in O2 Renewable.</p>

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3	Industry to which the entity being acquired belongs;	Electricity generation through solar and wind energy
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The arrangement is for the purpose of accessing renewable power of 6.41 MW through captive arrangement and Inter State Transmission System (Round the Clock) and to meet the captive requirement as defined under the Electricity Rules, 2005. This will help meet the green energy requirements of Company's manufacturing facilities located at Gajraula, Uttar Pradesh and Savli, Gujarat, and optimize energy cost.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	By December 31, 2024
7	Consideration - whether cash consideration or share swap and details of the same;	Subscription to the share capital through a combination of Equity Shares and Compulsory Convertible Debentures ('CCDs') for cash consideration.
8	Cost of acquisition and/or the price at which the shares are acquired;	Aggregate consideration for subscription of Equity Shares and CCDs shall be approximately Rs. 10.25 Cr (Rupees ten crore twenty five lakhs only). Subscription of equity shares will be at face value of Rs. 10/- each and subscription of CCDs will be at face value of Rs. 1,000/- each.
9	Percentage of shareholding/ control acquired and / or number of shares acquired;	Subscription of following securities: 64,575 CCDs of face value of Rs. 1,000/- each; and 37,92,500 Equity shares of face value of Rs. 10/- each.

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		TEQ Green and O2 Power Singapore will cumulatively have maximum of 74% stake in the share capital of O2 Renewable by way of subscription to the Equity shares (face value of Rs. 10/- each) and Optional Convertible Debentures ('OCDs') of face value of Rs. 100/- each, respectively.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>O2 Renewable is a wholly-owned subsidiary of TEQ Green, which is a wholly-owned subsidiary of O2 Power Singapore.</p> <p>O2 Renewable is engaged in the business of developing, constructing, operating and maintaining a Captive Generating Plant.</p> <p>Turnover- Nil, since O2 Renewable is a newly incorporated Company</p>
11	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<p>No special rights are contained in the agreements. The Company does not have any right to appoint any directors on the Board of O2 Renewable, and shall not have any role in the operations nor management of O2 Renewable.</p> <p>TEQ Green and O2 Power Singapore will collectively appoint all directors on the Board of O2 Renewable, and oversee the operations and management of O2 Renewable.</p>
12	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None

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13	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable
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