

July 06, 2024

BSE Limited
Floor 25, P.J. Tower
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: **543271**

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol: **JUBLINGREA**

Sub.: Newspaper Advertisement under regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015

Dear Sirs,

This is to inform you that the 5th Annual General Meeting ('AGM') of the Company is scheduled to be held on Friday, August 30, 2024 at 03:00 P.M. (IST) through Video Conferencing/ Other Audio Visual Means.

The Notice of the 5th AGM of the Company and the Annual Report for the financial year 2023-24 will be sent to all the shareholders whose email address are registered with the Company/ Depository Participants and will also be available on the Company's website at www.jubilantingrevia.com in due course.

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the newspaper advertisements published on August 06, 2024, in MINT (All Editions - English language) and HINDUSTAN (Hindi language), pursuant to circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The above information is also made available on the website of the Company at www.jubilantingrevia.com.

We request you to take the same on record

Thanking you,

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited
1-A, Sector 16-A,
Noida-201 307, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : U24299UP2019PLC122657

Iran says it wants to punish Israel but avoid all-out war

Small businesses make hard choices as insurance costs surge

Bloomberg
feedback@livemint.com

Ruth Simon
feedback@livemint.com

Iran reiterated it wants to avoid all-out war with Israel, even as it threatened to retaliate for last week's assassination of a leading Hamas figure in its capital.

Tehran, which had already vowed revenge for the killing of Ismail Haniyeh, said it aimed to deter Israel from repeating similar moves. Israel has neither confirmed nor denied being responsible for his death.

"Reinforcing stability and security in the region will be achieved by punishing the aggressor and creating deterrence against Israel and its adventurism," a spokesperson for Iran's foreign ministry told reporters on Monday in Tehran.

The Islamic Republic doesn't want to escalate tensions but has the right, within the framework of international law, to punish Israel, he added.

The comments come as Group of Seven and regional officials rush to avert a wider conflict.

G-7 members have reached out to Iran to try to ensure its

G-7 members reached out to Iran to ensure its retaliation isn't serious enough to spark a regional war

Jordan's foreign minister made a rare trip to Tehran over the weekend and Qatar, which has mediated between Iran and the US in the past, has also been in contact with the Islamic Republic, according to a person with knowledge of the matter.

Russian Security Council Secretary Sergei Shoigu, also visited Iran for talks with new President Masoud Pezeshkian and other officials on Monday. It was unclear if Shoigu, regarded as one of Russian President Vladimir Putin's closest allies, urged Tehran to restrain its response to Israel.

Nasser Kanaani, the spokesperson for Iran's foreign ministry, warned of "consequences" for any country supporting



Haniyeh was killed hours after a deadly air strike in Beirut against Fuad Shukur. AFP

Israel, an apparent threat to the US and its allies as they rally to defend the Jewish state. General Michael Kurilla, head of Central Command, which oversees US forces in the Middle East, was in Israel on Monday for talks, an official briefed on the visit said. The Israeli shekel fell for sixth day to 3.83 per dollar as of 4:30pm in Tel Aviv, its weakest level since November. Israeli stocks slid to their lowest since April, though that was also because of a global rout in equity markets.

Israel's in a "multi-front war against Iran's axis of evil," Prime Minister Benjamin Net-

anyahu said on Sunday. "We are striking everyone of its arms with great force. We are prepared for any scenario—both offensively and defensively."

The US, which is moving a fighter

jet squadron to the region and keeping an aircraft carrier nearby to help Israel, is pressing Netanyahu to redouble efforts to reach a cease-fire deal with Hamas over their war in Gaza. The US and Arab states believe an end to fighting in the Palestinian territory would calm the region.

G-7 foreign ministers spoke on Sunday about the risks of a regional war. US Secretary of State Antony Blinken said there was an "urgent need for de-escalation."

Haniyeh was killed just hours after a deadly air strike in Beirut against Fuad Shukur, a senior Hezbollah commander.

Business owners rethink hiring and budgets as they confront higher premiums for health and other insurances



Rising health-insurance costs represent the greatest source of pain for small businesses, but many are also reporting double-digit increases in other common insurance products. AP

Small businesses are facing steep increases in insurance costs this year—and that is prompting them to make difficult decisions on how they run their operations.

Some businesses are raising prices. Others are adopting stricter screening for job candidates, stepping up workplace safety training and weighing changes to employee healthcare coverage—all in an effort to keep soaring premiums from climbing even higher.

At Jay-Hill Repairs, insurance premiums for health, auto and liability coverage jumped by an average of 20% this year, well above the 9% to 12% increase the company was expecting. To keep costs in check, the Fairfield, N.J., company switched health-insurance carriers and recently turned down three otherwise qualified job candidates with spotty driving records that could have resulted in higher auto-insurance costs.

Jay-Hill hired a consultant to look for ways to lower insurance costs in exchange for a percentage of the savings. A subpar driving record for a field technician "is a hard pass for us right now," said Alan Brundage, chief operating officer for the 57-person company, which supplies parts and does installation, maintenance and repair for commercial cooking and refrigeration equipment.

Rising health-insurance costs represent the greatest source of pain for small businesses, but many are also reporting double-digit increases in other common insurance products.

Roughly half of small-business owners said health-insurance costs increased by 10% or more this year, according to a survey of about 800 entrepreneurs conducted in June for *The Wall Street Journal*. Nearly one in 10 reported increases of 25% or higher. And more than 30% of small-business owners said they had seen increases of 10% or more for commercial auto, liability, or property and casualty coverage, according to the survey by Vistage Worldwide, a business-coaching and peer-advisory firm.

Soaring health costs
Health-insurance costs are rising at

the steepest rates in years, driven by higher labor costs and heavy demand for new and expensive diabetes and obesity drugs, among other factors.

Even before the latest increases, healthcare expenses accounted for nearly 12% of payroll expenses for firms with less than \$600,000 in revenue, according to a recent analysis by the JPMorgan Chase Institute, compared with 7% for small businesses with revenue greater than \$2.4 million. The study looked at small-business health insurance premium payments from 2018 to 2023.

The rise in insurance premiums is another burden for small-business owners who have struggled to pass on the cost of rising wages and higher materials costs to customers. With a standard insurance plan, the chief way businesses can lower costs is to opt for a smaller network of providers, raise deductibles or otherwise trim coverage, said Gary Claxton, a senior vice president with KFF, a health policy research organization.

At Advanced Valve & Instrument, a distributor of industrial valves in Statesboro, Ga., with 10 employees, health-insurance premiums increased by 20% this year. Advanced

purchases coverage through its local chamber of commerce. The company's finance chief, Mandy Bunting, said only three carriers offer what the company needs.

Some candidates for entry-level positions have turned down job offers because of high insurance costs, Bunting said. Advanced covers 50% of employees' individual health plans but can't afford to pay for health coverage for family members.

'A perfect storm'
Reducing coverage is a nonstarter

for some small businesses, particularly in today's tight job market.

"We're competing with the government for the labor pool. I have no choice," said Shane Belcher, co-owner of Lyons Lumber, which owns three Ace Hardware stores, one with a lumber yard, and a fourth location that supplies outdoor power equipment. "Being a small company, we have to offer quality insurance if we want to attract quality people."

The Frankfort, Ky., company began looking for new health-insurance coverage three months ago, after learning the price for its current policy was about to rise by 24%. Last year, the price increased by 17%.

Lyons covers nearly three-quarters of employee premiums.

The higher costs, coming as sales are starting to weaken, might push the company to operate with a smaller staff. Belcher said the company wouldn't lay off any workers, but it is dragging its feet on filling current job vacancies and might not fill all openings.

"It's kind of like a perfect storm," he said. "With rising costs and business slowing up a little bit, it could be disastrous if we're not careful."

Other types of insurance have grown more expensive for a variety of reasons, including the increased frequency of extreme weather events and the higher cost of repairing cars and trucks with more sophisticated features.

The property-insurance bill for Reimer McGuinness Hess, a CPA and advisory firm in Houston, jumped by more than 40% this year when the company renewed coverage. The increase came despite the fact that the company now owns 40% less property, following the sale last year of two of its four buildings, said partner Randy Reimer. Houston has been battered by storms in recent years, including Hurricane Beryl last month. The firm is raising its prices by roughly 10% this year because of

increases in the cost of insurance, higher wages and other expenses.

In some industries, securing insurance can be difficult. At First Learning, an operator of 13 child-care centers based in Rochester, N.Y., liability insurance increased by 9% this year, well above the 3% to 4% annual increase the company had expected. Chief Executive David Kolczynski said he isn't complaining to his carrier because some child-care centers in other parts of the country have been dropped by their carriers.

"You are kind of stuck," said Kolczynski, who has roughly 300 employees. "If you get renewed, you don't really want to raise a lot of attention." First Learning raised child-care fees by 10% this year, double the rate of increase prepandemic, in response to rising wages and higher insurance costs.

Ekling out savings
Outdoor Venture Group, an operator of six recreational facilities with zip lines and treetop climbing trails, dipped into its cash reserves after the company's insurer stopped covering its Long Island, N.Y., location. To keep the insurance in place, the company, based in Fairfield, Conn., agreed to cover the first \$25,000 in claims and provide a \$100,000 deposit that could be used to cover initial payouts. That means the company will be covering initial losses.

Chief Executive Bahman Azarm said he has put off plans to add climbing attractions for 3- to 6-year-olds at other locations, in part because of the additional insurance costs.

At Jay-Hill, the commercial cooking and refrigeration equipment repair company looking to hire safer drivers, the COO now speaks to his insurer once a month. The 52-year-old company added two questions related to workplace safety to its initial phone screens with job candidates. It has also stepped up safety-awareness meetings, known as "toolbox talks," and other worker safety training, Brundage said. He is keeping his insurer apprised, hoping the moves can help squeeze out a bit of cost savings.

"If you are not going to put in the due diligence, you are going to have to grin and bear it," he said.

©2024 DOW JONES & CO. INC.



Jubilant Ingrevia Limited

(CIN: L24299UP2019PLC122657)

Registered Office: Bhartiagram, Gajraula, District Amroha-244 223, Uttar Pradesh, India
E-mail: investors.ingrevia@jubl.com; Website: www.jubilantingrevia.com
Phone: +91-5924-267437

INFORMATION REGARDING 5th ANNUAL GENERAL MEETING OF JUBILANT INGREVIA LIMITED

In compliance with the applicable provisions of the Companies Act, 2013 (the 'Act') and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued by the Ministry of Corporate Affairs ('MCA Circulars') and circulars issued by the Securities and Exchange Board of India ('SEBI Circulars'), the 5th Annual General Meeting ('AGM') of the Members of **Jubilant Ingrevia Limited** will be held on **Friday, August 30, 2024 at 3:00 P.M. (IST)** through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') to transact the business that will be set forth in the Notice of AGM. Members attending the AGM through VC / OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

In accordance with the MCA and SEBI Circulars, the Notice of AGM and the Financial Statements for the Financial Year 2023-24 along with Reports of the Board of Directors and the Auditors and other documents required to be attached thereto (collectively referred as 'Annual Report') will be sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participants (DPs). The aforesaid documents will also be available on the website of the Company at www.jubilantingrevia.com and at the websites of the Stock Exchanges, i.e. BSE Limited www.bseindia.com and National Stock Exchange of India Limited www.nseindia.com. Further, members can join and participate in the AGM through VC/ OAVM facility only. The instructions for joining and manner of participation in the AGM has been provided in the Notice of the AGM.

Process for registration of E-mail IDs is given below for those shareholders whose E-mail IDs are not registered:

- In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investors.ingrevia@jubl.com or rt@alankit.com.
- In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investors.ingrevia@jubl.com or rt@alankit.com.

The Company is providing remote e-voting facility to all its members to cast their votes on the resolutions set out in the Notice of the AGM. Additionally, the Company is also providing the facility of voting through e-voting system during the AGM. Detailed procedure for casting votes through remote e-voting/ e-voting has been provided in the Notice of the AGM.

The Board of Directors of the Company has at its meeting held on May 14, 2024, recommended payment of final dividend of Rs. 2.50 per Equity Share for the Financial Year ended March 31, 2024, subject to approval of Members at the AGM. The dividend, if approved by the Members, will be paid to the Members holding Equity Shares of the Company, either in electronic or in physical form as on the record date, i.e. August 2, 2024 for determining eligibility of Members to receive the dividend.

Members holding Equity Shares of the Company in demat form and who have not registered their Bank details are requested to approach their respective Depository Participant to register their Bank account details. The Members holding Equity Shares of the Company in physical form and who have not registered their Bank details may register their Bank details by sending email to investors.ingrevia@jubl.com or rt@alankit.com.

For Jubilant Ingrevia Limited
Sd/-

Deepanjali Gulati
Company Secretary

Date: August 05, 2024
Place: Noida



INDUS TOWERS LIMITED

CIN: L64201HR2006PLC073821

Regd. Office: Building No. 10, Tower A, 4th Floor, DLF Cyber City, Gurugram-122002, Haryana

Tel: +91-124-4296766, Fax: +91-124-4289333
Email id: compliance.officer@industowers.com Website: www.industowers.com

INFORMATION REGARDING 18th ANNUAL GENERAL MEETING OF INDUS TOWERS LIMITED

The 18th Annual General Meeting ('AGM') of Indus Towers Limited ('Company') will be held through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') on Thursday, August 29, 2024 at 03:30 P.M (IST) to transact the businesses as are set forth in the Notice of AGM ('Notice') dated Tuesday, July 30, 2024, in compliance with the applicable provisions of the Companies Act, 2013, Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 19/2021 dated December 08, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and other applicable circulars issued by Ministry of Corporate Affairs ('MCA Circulars') and Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 and Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated October 07, 2023 issued by the Securities and Exchange Board of India ('SEBI Circulars').

In accordance with the MCA Circulars and the SEBI Circulars, the Notice and Integrated Report & Financial Statements 2023-24 ('Integrated Report') will be sent through electronic mode to those Members whose email IDs are registered with the Company/ Depository Participants (DPs) as on Friday, August 02, 2024 and the hard copy of the full Integrated Report will be sent to those shareholders who will request for same. The Notice and Integrated Report will also be available on the website of the Company at <http://www.industowers.com/>, on the website of National Securities Depository Limited ('NSDL'), at www.evoting.nsdl.com and on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively. Further, the Members can join and participate in the AGM through VC/ OAVM facility only. The instructions for joining and manner of participation in the AGM will be provided in the Notice. Members attending AGM through VC/ OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The Members holding shares in physical form who have not registered their email address with the Company are requested to register the same by following the procedure specified in the Notice, i.e. through submitting the requisite Form ISR-1 along with the supporting documents. Form ISR-1 is available at <https://ris.kfintech.com/clientservices/isc/default.aspx> and www.industowers.com and detailed FAQs on the same are available at <https://ris.kfintech.com/faq.html>. The Members holding shares in dematerialized form are requested to register/ update their email addresses with their relevant DPs.

The Company will provide remote e-voting facility to all the Members to cast their votes on the resolutions set forth in the Notice. Additionally, the Company will also provide the facility of voting through e-voting system during the AGM. The detailed procedure for casting votes through remote e-voting/ e-voting at the AGM, including the manner in which Members holding shares in physical form or who have not registered their email addresses can cast their vote through remote e-voting/ e-voting at the AGM, as per the process provided in the Notice.

This advertisement is being issued for the information and benefit of all the Members of the Company in compliance with the MCA Circulars and the SEBI Circulars.

Place: Gurugram
Date: August 05, 2024
For Indus Towers Limited
Sd/-
Samridhi Rodhe
Company Secretary & Compliance Officer

Bitcoin plunges, Ether has worst drop since 2021 as crypto sinks

Bloomberg
feedback@livemint.com



The Bitcoin retreat at its nadir on Monday left it at levels last seen in February. BLOOMBERG

Cryptocurrencies reeled from a bout of risk aversion in global markets on Monday, at one point sending Bitcoin down more than 16% and saddling second-ranked Ether with the steepest fall since 2021.

Top token Bitcoin traded 8% lower at \$54,653 as of 11.36am in New York, adding to a 13.1% drop last week that was the worst since the period when the FTX exchange imploded. Ether shed over a fifth of its value before paring some of the slide to change hands at \$2,440. Most major coins nursed losses.

Crypto-related stocks tumbled before paring losses. Coinbase Global Inc., the largest US exchange, fell more than 20% at one point, Bitcoin proxy MicroStrategy Inc. plunged almost 30% at its lowest level of the day, and miners Marathon Digital Holdings Inc. and Riot Platforms Inc., slumped as much as 20% and 15%, respectively.

The declines come as a global stock selloff intensifies, reflecting concerns about the economic outlook and questions over whether heavy investment into artificial intelligence will live up to the hype surrounding the technology. Geopolitical tension is rising in the Middle East, adding to investor skittishness.

Total liquidation in bets on crypto was about \$1.2 billion in the past 24 hours, one of the largest since early March this year with \$922 million and \$183 million in bullish and short positions respectively,

according to Coinglass.

US exchange-traded funds for Bitcoin suffered their largest outflows in about three months on 2 August. One question is whether the products will attract dip buyers when they resume trading, or witness a deeper efflux.

Overall, Bitcoin and Ether investment products saw outflows of \$400 million and \$146 million, respectively, in the week ended Aug. 3, according to CoinShares Ltd. data.

Digital assets are a victim in part of the unwinding yen carry trade, as speculators adjust to higher interest rates in Japan, according to Hayden Hughes, head of crypto investments at family office Evergreen Growth.

"Those investors are also fighting a drastic increase in hedging costs based on the volatility in the US dollar-Japanese yen trading pair," Hughes said.

Bitcoin has been buffeted by a range of factors since hitting a record of \$73,798 in March. That includes US political flux

as pro-crypto Republican Donald Trump and Democratic opponent Vice President Kamala Harris—who has yet to detail a digital-asset policy stance—lock horns in the presidential race.

Also hanging over the market are possible sales of Bitcoin seized by governments and the risk of a supply overhang from tokens returned to creditors through bankruptcy proceedings.

Bond traders have amplified bets on US interest-rate cuts beginning in September to support economic expansion. The prospect of less restrictive monetary policy is actually "a good thing for crypto," argued Sean Farrell, head of digital-asset strategy at Fundstrat Global Advisors LLC.

The Bitcoin retreat at its nadir on Monday left the token at levels last seen in February. Ether, meanwhile, earlier fell back to prices previously seen at the turn of the year.

Similar to Bitcoin, one unknown is how investors in new US spot-Ether ETFs will react.

Justin D'Anethan, head of Asia-Pacific business development at market maker Keyrock, said the crypto rout appeared somewhat Ether-led, flagging social-media rumors of institutional-selling of Ether-related assets.

Khushboo Khullar, a venture partner at Lightning Ventures, which invests in Bitcoin-linked companies, said the broad stock slump had caused some "panic," spurring investors to rush for liquidity to settle margin calls. She argued the crypto retreat is a "fine buying opportunity."



दिनांक : 01.08.2024 निदेशक