

February 16, 2022

**BSE Limited**  
Floor 25, P. J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Sub: Credit Rating**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Private Limited has, by its letter dated February 15, 2022, affirmed the following ratings for various facilities of the Company as per the details given below:

<b>Sr. No.</b>	<b>Rating For</b>	<b>Credit Rating</b>	<b>Amount (Rs. Million)</b>	<b>Remarks</b>
1	Fund-based limits	IND AA/Stable/IND A1+	INR 4,400 (reduced from INR 4,750)	Affirmed
2	Non-Fund-based limits	IND A1+	INR 8,075 (increased from INR 7,725)	Affirmed

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Jubilant Ingrevia Limited

Deepanjali Gulati  
Company Secretary