

July 26, 2023

BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 543271

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: JUBLINGREA

Dear Sirs,

Sub: Jubilant Ingrevia Employees Stock Option Plan 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination, Remuneration and Compensation Committee (the 'Committee') of the Company has, at its meeting held on July 26, 2023, has granted stock options as mentioned below:

1	Brief details of options granted	RSUs - 89,354 ESOPs - 20,897 PSUs - 10,040 (To the eligible employees as determined by the Committee).
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2021	Yes
3	Total number of shares covered by these options	1,20,291 Equity Shares of face value Re.1 each
4	Pricing Formula	<ul style="list-style-type: none"> For 89,354 RSUs, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company. For 20,897 ESOPs, the Exercise Price is Rs. 412.95 each. For 10,040 PSUs, the Exercise Price is Re. 1 each i.e. face value per equity share of the Company.

A Jubilant Bhartia Company

OUR VALUES



Jubilant Ingrevia Limited

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Noida-201 301, UP, India
Tel: +91 120 4361000
Fax: +91 120 4234895-96
www.jubilantingrevia.com

Regd Office:
Bhartiagram, Gajraula
Distt. Amroha - 244 223
Uttar Pradesh, India
CIN : L24299UP2019PLC122657

5	Options Vested	2,370 RSUs and 24,890 ESOPs
6	Time within which option may be exercised	99,394 RSUs and PSUs shall be exercisable within a maximum period of 1 (one) year from the date of vesting of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021 20,897 ESOPs shall be exercisable within a maximum period of 8 (eight) years from the date of grant of Options subject to the terms of Jubilant Ingrevia Employees Stock Option Plan 2021
7	Options Exercised	2,370
8	Money realized by exercise of options	Rs. 2370
9	The total number of shares arising as a result of exercise of option	2,370
10	Options lapsed	NIL
11	Variation of terms of options	Not Applicable
12	Brief details of significant terms	Vesting of Options is subject to a minimum vesting period of one year and maximum vesting period of 5 years from the date of grant as per Jubilant Ingrevia Employees Stock Option Plan 2021
13	Subsequent changes or cancellation or exercise of such options	32,739 RSUs and PSUs 5,138 ESOPs
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable

The Nomination, Remuneration and Compensation Committee commenced at 10:30 am and concluded at 11:05 am.

Thanking you

Yours faithfully,
For Jubilant Ingrevia Limited

Deepanjali Gulati
Company Secretary

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